

Acme, Inc.

January 28, 2016

George C. Gervais,
Commissioner
Maine Department of Economic and Community Development
59 State House Station
Augusta, ME 04333-0059

Dear Commissioner Gervais,

We are considering an expansion of which I wanted to make you aware. The new economic development project is vital to the growth of our 24 year-old business.

Specifically, we would expand from our existing facility at XYZ Ocean Avenue in Milbridge to a second location in Machias. Your Pine Tree Development Zones (PTDZ) Program is the reason the expansion is under consideration.

We estimate a \$1,350,000 investment in real and personal property and creating 32 new, full-time positions with a \$50,000 annual average wage. At time of hire all employees will have access to group health insurance and an ERISA-qualified retirement plan.

We understand to be eligible to receive PTDZ benefits our future application must document (A) location of planned expansion, (B) our eligible sector for qualified business activity, and (C) that net new jobs we create will be full-time and offer health insurance and a qualified retirement program. Also, that new hires must receive income derived from employment during the 2016 and/or 2017 calendar year(s) that exceeds the annual per capita personal income for Washington County, the planned county of employment.

Please be assured that our economic development project would not occur within the State but for the availability of the PTDZ benefits.

This also confirms our understanding that submission of this letter does not allow us to receive tax benefits, but it does permit us to submit a PTDZ application before December 1, 2016. We will be sure to present a draft of our completed application to our assigned Governor's Account Executive prior to mailing signed original to your office.

Yours Truly,

John Doe,
President
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